

The Grantcoin Foundation Policy on Ethics of Foundation Personnel

Version 1.0 – Adopted April 22, 2015

ARTICLE I. GRANTCOIN OWNERSHIP AND SALES

1. No Member of the Board of Directors of the Grantcoin Foundation may ever own more than 1.5% of the total amount of Grantcoin in existence.
2. No Member of the Board of Directors of the Grantcoin Foundation may ever sell more than 1 million Grantcoin during any period of 30 calendar days without publicly disclosing such planned sale at least 30 days in advance.

ARTICLE II. CONFLICTS OF INTEREST

1. No Member of the Board of Directors of the Grantcoin Foundation may vote on any motion to be voted on by the Board, any committee established by the Board, or the Members of the Foundation, concerning any business in which he or she is majority owner or any organization of any kind in which he or she is an employee, contractor, or board member.
2. No Member of the Board of Directors or staff of the Grantcoin Foundation may simultaneously serve on the board of directors or similar governing body of another alternative currency project or as a paid employee or contractor of such project.

ARTICLE III. REPRESENTATIONS

1. No Member of the Board of Directors or staff of the Grantcoin Foundation shall knowingly withhold pertinent information or make false representations to the Foundation or any of its institutions or personnel concerning any matter of significance to the organization, its legal status and compliance with laws and regulations, its operations and activities, or obligations financial or otherwise.
2. No Member of the Board of Directors or staff of the Grantcoin Foundation shall make any representations to the public about Grantcoin as a lucrative investment or any claims about its monetary value other than its actual price as traded on public exchanges and publicly disclosed off-market sales.
3. No Member of the Board of Directors or staff of the Grantcoin Foundation shall claim to speak officially for the Foundation in any venue unless authorized by the Board or by authorized personnel to do so.